CONTENTS

Introduction ...................... 3
Mission & Vision ................ 4
Trustees ............................. 5
Exhibitions ........................... 6
Education ............................. 8
Our Donors .......................... 13

ANNUAL PROGRAM SUPPORT
Government Support .................. 14
Council Program ...................... 14
Contributor Program .................. 17
Corporate Council ..................... 21
Foundation Support ................... 21
Gifts In-Kind .......................... 21
Bequests ............................... 21
Matching Gifts ........................ 21
Year-End Appeal ...................... 21

SPECIAL PROGRAM SUPPORT
Project Support ....................... 23
Support for Free Admission ........... 24
Support for Educational Programs .... 24

ART ACQUISITION FUNDS
Gifts of Funds for Art Purchases ........ 25
Endowed and Expendable Purchase Funds ... 25

TRIBUTE GIFTS ....................... 26

ART ACCESSIONS
African .................................. 28
Asian ..................................... 28
Contemporary Painting & Sculpture ....... 28
Contemporary Time-Based Media .......... 29
Contemporary Prints,
Drawings, Photographs ................... 29
Decorative Arts .......................... 34
Pre-1960 American
Painting & Sculpture .................... 35
Pre-1960 European
Painting & Sculpture .................... 35
Pre-1960 Graphic Arts ................... 35
Textiles .................................. 37

Financials ............................. 38
FORWARD IN 2019

A NEW DAY

The Baltimore Museum of Art (BMA) made great strides in realizing the goals of the mission and vision adopted in 2018. One of the most significant indicators of the Museum’s renewed commitment to social equity this year was the presentation of Mark Bradford: Tomorrow Is Another Day. This extraordinary exhibition that showed how one of the greatest artists of our time has redefined painting and embraced social abstraction through his belief in art’s ability to expose contradictory histories and inspire action. This shift in focus was also realized with the loan of a glowing neon art installation by Bahamian-born artist Tavares Strachan. Placed on the façade of the historic building, In broad daylight (2018) appeared to signal the illumination of underrepresented art and artists, echo the concerns of Black Lives Matter activists, and challenge the status quo for encyclopedic museums.

The BMA’s bold initiative to acquire and present a nationally significant collection of works by women and artists of color continued at a rapid pace. Among the numerous acquisitions made this year were important works by Emma Amos, Geta Brătescu, David Driskell, Melvin Edwards, Charles Gaines, Ana Mendieta, Mary Lovelace O’Neal, Ebony G. Patterson, Elle Pérez, Faith Ringgold, and Stephen Towns.

Two transformative endowment gifts provided substantial funding to secure leadership of the BMA’s artistic program and create more powerful art experiences at the Museum. We are honored to have one of the few curatorial positions in the U.S. named for an African American couple—The Eddie C. and C. Sylvia Brown Chief Curator—currently held by Dr. Asma Naeem. We are also proud to host the first named public art commission for a U.S. museum—the Robert E. Meyerhoff and Rheda Becker Biennial Commission. This initiative, debuting in fall 2019, will transform the BMA’s East Lobby every two years and includes a parallel fellowship to cultivate aspiring curators and help to add people from underrepresented backgrounds in the museum field.

In addition to serving thousands of students and adults on site, the BMA deepened its engagement with underserved communities in Baltimore this year through a partnership with the Greenmount West Community Center and BMA Outpost. These multiyear initiatives significantly expanded the Museum’s impact beyond its walls. We look forward to building on these accomplishments, and much more, in the years ahead.
MISSION & VISION

BMA MISSION
The Baltimore Museum of Art connects art to Baltimore and Baltimore to the world, embodying a commitment to artistic excellence and social equity in every decision from art presentation, interpretation, and collecting, to the composition of our Board of Trustees, staff, and volunteers—creating a Museum welcoming to all.

BMA VISION
Over 100 years ago, The Baltimore Museum of Art was founded on the belief that access to art and ideas is integral to a vibrant and healthy civic life. This belief is at the heart of the BMA and remains our core value.

The BMA has long focused on acquiring the art of the present moment, while maintaining and deepening a historic collection made relevant through vigorous development and reinterpretation in all collecting areas. Through the courageous and risk-taking vision of previous Museum leaders, the BMA assembled and presented one of the most important collections of 18th-, 19th-, and 20th-century art in the United States. These visionary actions established the fundamental character of this Museum.

Building on this legacy of excellence, the BMA will form an equally compelling collection for the 21st century. Socially relevant, cutting-edge acquisitions, exhibitions, and programs will lead the way both locally and globally—and historical accuracy, merit, and equity will become the basis for a new canon across our Museum. Through collecting, researching, presenting, and interpreting the Museum’s rich and varied collection, and by listening to the needs of our audience, the BMA will embody its commitment to excellence, fairness, relevance, and social justice. Every Museum policy and practice, strategic decision, as well as the composition of the Board of Trustees, staff, and volunteers will be driven by these responsibilities. Bold, brave, and essential, it is the unwavering vision of The Baltimore Museum of Art to be the most relevant publicly engaged museum in the United States and a dynamic model for all others.
The Board of Trustees offers leadership that fosters ongoing support for the Museum’s ambitious mission and vision. This group comprises a diverse group of regional and national leaders in art, philanthropy, and business who are extraordinarily engaged and deeply committed to ensuring the long-term strength of the BMA. Board of Trustees, July 1, 2018, through June 30, 2019.

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EXHIBITIONS

A steady rotation of exhibitions ensured there was always something new to see at the BMA. Mark Bradford: Tomorrow Is Another Day recreated much of the experience that captivated audiences at the Venice Biennale in 2017 and set a new attendance record for contemporary art exhibitions at the BMA.

John Waters: Indecent Exposure explored the renegade humor of the Baltimore-based artist through 160 photographs, sculptures, and sound and video works made since the early 1990s. An adjacent exhibition featured three video projects by Lizzie Fitch and Ryan Trecartin presented in unconventional, immersive interiors. Monsters & Myths: Surrealism and War in the 1930s and 1940s, co-organized with the Wadsworth Atheneum Museum of Art, delved into the imagery used by artists such as Salvador Dalí, André Masson, Pablo Picasso, Dorothea Tanning, and others who were profoundly affected by the political turmoil of the Spanish Civil War and World War II. It was accompanied by an exhibition of psychologically charged videos, sculpture, and immersive installations by the Berlin-based Swedish contemporary artists Nathalie Djurberg and Hans Berg.

A group of contemporary exhibitions by Keith Calhoun & Chandra McCormick, Oletha DeVane, Maren Hassinger, Ebony G. Patterson, and Elizabeth Talford Scott & Joyce J. Scott amplified the talent of black artists from Baltimore and beyond.

The BMA’s collection was highlighted with exhibitions of African art, contemporary Asian photography, 20th-century landscapes, a ground-breaking new presentation of the contemporary collection, and two six-month presentations of prints, drawings, and photographs to celebrate the 50th anniversary of the eponymous friends group. An exhibition of recent gifts of art from Baltimore philanthropists Mary and Paul Roberts featured outstanding works by artists such as Richard Diebenkorn, Jasper Johns, Elizabeth Murray, and Barnett Newman. The BMA was also honored to present a group of unsurpassed Kuba textiles from a private collection. The Patricia and Mark Joseph Education Center hosted DIS I A Good Crisis, a year-long immersive video installation on money, politics, and contemporary media by the New York-based collective DIS and their numerous collaborators. An adjacent space featured Commons Collaboration: Get Your Life!—a collaboration between Baltimore artists who produce narratives developed by and featuring local middle school students.
Maren Hassinger: The Spirit of Things
July 18–November 25, 2018

Tavares Strachan: In broad daylight
August 8, 2018–August 2020

Kuba: Fabric of an Empire
August 19, 2018–January 20, 2019

A Golden Anniversary: Celebrating 50 Years of the Print, Drawing & Photograph Society
August 29, 2018–October 6, 2019

Baker Artist Awards 2017 & 2018
September 12, 2018–October 14, 2018

Mark Bradford: Tomorrow Is Another Day
September 23, 2018–March 3, 2019

John Waters: Indecent Exposure
October 7, 2018–January 6, 2019

Lizzie Fitch / Ryan Trecartin
October 7, 2018–January 6, 2019

Ebony G. Patterson: …for little whispers…
October 10, 2018–April 7, 2019

Time Frames: Contemporary East Asian Photography
November 4, 2018–March 24, 2019

DiS I A Good Crisis
November 14, 2018–November 17, 2019

Commons Collaboration: Get Your Life!
November 14, 2018–November 17, 2019

Henry Moore and the Pre-Columbian Past
December 16, 2018–November 17, 2019

Monsters & Myths: Surrealism and War in the 1930s and 1940s
February 24–May 26, 2019

Nathalie Djurberg & Hans Berg / Delights of an Undirected Mind
February 24–May 26, 2019

Front Room: The Mary and Paul Roberts Collection
April 3–June 30, 2019

Expressions of Nature: Early 20th-Century Landscapes
March 10–September 22, 2019

Baltimore City Public Schools Student Art Exhibition: FYI...For Your Inspiration 2019
April 3–7, 2019

Baltimore County Public Schools Student Art Exhibition: Art is for Everyone
April 10–14, 2019

Hitching Their Dreams to Untamed Stars:
Joyce J. Scott & Elizabeth Talford Scott
April 10–14, 2019

Monsters & Myths: Surrealism and War in the 1930s and 1940s
February 24–May 26, 2019

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EDUCATION

Now in its 90th year, the BMA’s education department has made a lasting impact on hundreds of thousands of lives in Baltimore and beyond. This year, the department served more than 45,000 Members, visitors, students, and teachers both in the Museum as well as through digital programs online. More than 13,000 students participated in tours—including Close Encounters and Developing Language Through the Arts programs designed to support their schools’ curricula—and 700 talented students from Baltimore City and Baltimore County public schools had their artworks displayed at the Museum. Families enjoyed the ever-popular Free Family Sunday programs and Community Day events, while adults attended artist talks and panel discussions, Art After Hours, films, Open Hours, and The Necessity of Tomorrow(s) speaker series, which brought together activist and filmmaker Boots Riley with artist Mickalene Thomas for a riveting conversation on the intersections of art, race, and social justice.

Community outreach expanded significantly with the Greenmount West Community Center (GWCC) collaboration initiated by artist Mark Bradford. The BMA and Noisy Tenants assisted in providing the skills-based training and equipment to establish a screen-printing program at the center and pop-up shop at the Museum with profits going to support the community organization. The BMA Outpost saw more than 2,400 at the Hampden Family Center, IKEA in White Marsh, and the Walbrook Junction Branch of the Enoch Pratt Free Library.
FAMILY PROGRAMS

FREE FAMILY SUNDAYS
This free drop-in program serves a highly diverse group of families each Sunday at the Museum. Participants come from across the city, county, and region, including Virginia and Pennsylvania, as well as other countries. The family program serves over 5,000 participants annually.

5,154 VISITORS
52 FREE FAMILY SUNDAYS
99 AVERAGE VISITORS EACH FREE FAMILY SUNDAY

CELEBRATIONS
The BMA’s free community days in celebration of new exhibitions provide activities for all ages, from hands-on workshops to performances, demonstrations, artist talks, and more, including opportunities to register to vote.

684 TOMORROW IS ANOTHER DAY OPENING CELEBRATION VISITORS
846 JOHN WATERS: INDECENT EXPOSURE OPENING CELEBRATION VISITORS
1,610 MONSTERS & MYTHS: SURREALISM AND WAR IN THE 1930S AND 1940S OPENING CELEBRATION VISITORS

FAMILY PACKS
The BMA’s costume packs, family guides, and family audio tours inspire close looking, imaginative play, and deeper connections to the BMA’s world-class art collection.

20 FAMILY PACKS DISTRIBUTED
COMMUNITY PROGRAMS

COMMONS COLLABORATION
The Commons reflects the voices and creativity of Baltimore. A gallery adjacent to the Joseph Education Center, the Commons features a year-long Commons Collaboration inspired by the theme of home, featuring artwork by an artist/artist team working in conjunction with a non-profit organization.

1,091 PARTICIPANTS
11 PROGRAMS IN FISCAL YEAR 2019

BMA OUTPOST
The BMA Outpost mobile museum furthers the Museum’s goal of becoming an indispensable element of community life in the city of Baltimore. The Outpost encourages reflection on our histories, inspiration, joy, and connection to a place and to each other.

2,423 VISITORS

OPEN HOURS
BMA Open Hours is a place for audiences to become more deeply engaged with the Museum, by proposing and facilitating public programs in the Commons related to the theme of home.

914 PARTICIPANTS
12 PROGRAMS
SCHOOL & TEACHER PROGRAMS

CLOSE ENCOUNTERS
Close Encounters is a multiple-visit program for fourth-grade students in partnership with Baltimore City Public Schools. Launched in 1982 with four local schools, the program has since worked with students from 117 elementary schools from across Baltimore City.

- 900 STUDENTS WHO CREATED HANDS-ON PROJECTS
- 37 YEARS RUNNING THE PROGRAM
- 16 PARTICIPATING SCHOOLS IN FISCAL YEAR 2019

SCHOOL TOURS
The BMA offers a range of tour experiences for Pre-K though university-level students, including guided and self-guided tours. Tour topics are tailored to the needs of each individual group and engage students with activities that inspire creativity, sharpen observation, foster critical thinking, and explore the human stories behind art.

- 11,555 STUDENTS ON TOUR IN FISCAL YEAR 2019
- 408 SCHEDULED STUDENT TOURS
- 168 DIFFERENT SCHOOLS ON TOUR

TEACHER WORKSHOPS AND RESOURCES
Teacher workshops are designed to support teacher understanding of the BMA’s collections and exhibitions, teaching with art, and how to use the BMA as a learning resource. Teachers receive extensive background information and participate in creative activities that spark new thinking about ways to integrate art into their classroom curriculum and develop the creative capacities of their students.

- 844 PARTICIPATING ARTISTS
- 4,609 PARTICIPATING TEACHERS

STUDENT ART SHOW
For the past 30 years, the BMA has been honored to present an annual exhibition of artwork by Baltimore County Public School students, from preschoolers to high school seniors. In 2007, Baltimore City Public School students presented their first exhibition at the BMA and continue the yearly tradition. Visitors experience the creativity and imagination of Baltimore’s youth, demonstrated in a range of traditional and surprising materials and techniques.

- 4,219 EXHIBITION ATTENDEES

DOCENT PROGRAM
Working from a strong knowledge of teaching and art history, the BMA’s docents provide a range of interactive tours for students in grades Pre-K through 12 that inspire creativity, foster critical thinking, and explore the human stories of art. In 2018–2019, 55 docents received 48 hours of training on the BMA collection, exhibitions, teaching strategies, learning theory, and art history.

- 9,639 DOCENT SERVICE HOURS
- 872 DOCENT GROUPS
ADULT PROGRAMS & RESOURCES

GO MOBILE
Video and audio interviews with artists, curators, and local figures in the arts community expand visitors’ experiences of the American, Contemporary, African, and Asian art galleries.

1,311 GO MOBILE USES

AUDIO GUIDE
Available on complimentary BMA devices or visitors’ smartphones, audio guides offer fresh perspectives on a variety of subjects.

557 ADULT AUDIO GUIDE USES

LECTURES & ADULT PROGRAMS
Baltimore’s leading artists and makers guide adult learners through hands-on opportunities in the BMA’s adult workshops.

2,265 PARTICIPANTS

JAZZ
The BMA’s popular outdoor concert series brings local and regional talent to the Museum’s idyllic Wurtzburger Sculpture Garden where concertgoers enjoy masterworks of modern sculpture among lush greenery and relaxed seating.

1,186 CONCERTGOERS

ART AFTER HOURS
During these lively evening events, guests mingle throughout the Museum, enjoying the galleries, informal conversations with artists, collaborative art projects and workshops, music, food, and cocktails.

2,034 ART AFTER HOURS ATTENDEES
OUR DONORS

“Thanks to the generosity of the following donors and members, the BMA ended fiscal year 2019 with extraordinary financial support and a balanced budget. We are very appreciative of everyone’s continued generosity and unwavering commitment to the Museum. The contributions and gifts of those closest to us is an affirmation of our mission and vision.”

CLAIR ZAMOISKI SEGAL, CHAIR, BOARD OF TRUSTEES
ANNUAL PROGRAM SUPPORT


GOVERNMENT SUPPORT

$1,000,000+
Maryland State Arts Council,
Part of Maryland Department of Commerce

$100,000 – $999,999
City of Baltimore, with support from the Mayor and City Council

$100,000 – $499,999
Citizens of Baltimore County, with support from the County Council and Baltimore County Commission on Arts & Sciences

$10,000 – $99,999
Howard County Arts Council, with support from the County Executive, County Council

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In Memory of Stanley Kimmel
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Drs. Victor and Lenore Behar
Robert and Lois Bloom
Laurence Cobb
Mr. William and Brent Elmore
Laura L. Freedlander
Gay Rakes Garden Club
Sandra Levi Gerstung
Ms. Jane Johnston
Frederick Singley Koontz
Eleanor H. Lamb
David Lindquist
R.E. Morrissett Jr.
Josephine Patton
Wyndham Robertson
Clair Zamoiski Segal
Mr. and Mrs. Stuart Solomon
Stiles T. Colwill Interiors, Inc.

In Honor of Frederick Singley Koontz
Dr. Arlene D. Bowes
Mr. J. Joseph Hart
Prof. Patricia Rubin
Dr. Stephen Sisson

In Honor of Patricia Lasher
Ms. W.D. Ankenman, Jr.

In Honor of Jonathan Maltz
Leigh-Ann Maltz-Dichter

In Honor of Jennifer and Jake Martin
Anonymous

In Honor of Phyllis and Harvey M. Meyerhoff
Mrs. Louise G. Goldberg

In Honor of Robert E. Meyerhoff
Ms. Eileen W. Cohn

In Memory of Elena Morgan
Print, Drawing, and Photograph Society

In Memory of Ethel B. Novey
Ms. Joelle G. Novey
Mr. and Mrs. Lawrence Novey

In Memory of Irving Raksin
Douglas and Lynn McCorkle

In Memory of Nancy H. Ramage
Roberta H. Cochran

In Memory of Fannie G. Ries
Mr. and Mrs. E. Carey Ries

In Memory of Mary Roberts
Alexander C. Baer
Frons Brown, Ed.D. and
Beryl J. Rosenstein, M.D.
Boid Burriss
Peggy and Ron Cohen
Nancy L. Dorman and Stanley Mazuroff
Lois B. Feinblatt
Mr. Jay M. Fisher
Margot W. M. Heller
Lucille McCarthy
Mrs. Anne Modarresi
Print, Drawing, and Photograph Society
Ms. Lissa Rotundo
Clair Zamoiski Segal
Karen and Paul Winicki

In Memory of Lorraine Rocklin
Barbara and Daniel Aldouby
Thomas M. Ballentine
Claire Hershfield
Jane and Alan Kaufman
Mrs. Maria S. Kay
Ms. Louise T. Keelty

Mr. and Mrs. Don MacDonald
Ms. Susan Miller
Paul Roberts
Arthur L. Rocklin
Edward and Ruth Ann Rogers
Ms. Norma K. Schlegal
Sylvia Schneider
Mr. Alan Shechter and Ms. Roz Ehudin
Diane Taylor
Egon E. and Elizabeth Weiss
Ms. Jennifer L. Wies
Mr. Sander L. Wise
Lyn J. Yaffe

In Honor of Clair Zamoiski Segal
Ms. Eileen W. Cohn
Greif Family Fund

In Memory of Thomas H. Segal
Ms. Eileen W. Cohn
William Frankel
Mr. and Ms. Robert Lund
Dick and Linda Silverman
In Honor of Nancy Siegel
Jennifer Miska

In Memory of Mary Jo Bibos Wallace
Clair Zamoiski Segal

In Memory of Gloria Duff Woerner
Dr. Fran L. Bowman
Mr. Stanley Licharowicz
ART ACCESSIONS

AFRICAN

ACCESSIONED BY PURCHASE
Purchased as the gift of the Friends of the Arts of Africa, the Pacific and the Americas
Bag (Taseihat)
Mid-20th century
Tuareg region, Algeria, possibly Niger
Leather, pigment, fiber
BMA 2019.14

ACCESSIONED BY GIFT
Gift of Deborah Stokes
Women's Skirt
Mid-20th century
Dida region, Cote d'Ivoire
Raffia fiber
BMA 2019.15

ASIAN ART

ACCESSIONED BY PURCHASE
Julius Levy Memorial Fund
Battledore with Sun and Moon Motifs
Late 19th–early 20th century
Japan
Sakai Doitsu (Japanese, 1846–1913)
Ink, mineral and metallic pigments on wood
BMA 2019.17

ACCESSIONED BY GIFT
Gift of Kang Collection Korean Art, New York
Scholar’s Auspicious Implements
1885–1915
Korea
Artist Unidentified
Ink and color on paper; mounted with silk
BMA 2019.18

Covered Faceted Jar
19th–early 20th century
Korea
Stoneware with dark brown glaze
BMA 2019.19

Gift of Frederick Singley Koontz, Baltimore, in Honor of Jeanette Kimmel and in Memory of Stanley Kimmel
Umbrella Handle with High Relief Decoration of Two Dragons in Clouds
Late 19th century
Japan
Silver
BMA 2019.20

CONTEMPORARY PAINTING & SCULPTURE

ACCESSIONED BY PURCHASE
Purchase with exchange funds from the Pearlstone Family Fund and partial gift of The Andy Warhol Foundation for the Visual Arts, Inc.
Meleko Mokgosi (Motswana, born 1981)
Acts of Resistance I
2018
Oil on canvas
BMA 2018.106

Senga Nengudi (American, born 1943)
R.S.V.P. Reverie-O
2015
Nylon mesh, magnets, found objects, and sand
BMA 2018.107

Melvin Edwards (American, born 1937)
Scales of Injustice
2017/year of exhibition
Barbed wire, chain, and steel
BMA 2018.108

Mary Lovelace O’Neal (American, born 1942)
Running Freed More Slaves Than Lincoln Ever Did
1995
Oil and mixed media on cotton canvas
BMA 2019.27

Wilmer Wilson IV (American, born 1989)
WISH
2018
Staples and inkjet print (pigment-based) on plywood
BMA 2019.35
ACCESSIONED BY GIFT
Gift of Kenneth Ray Buhler, Brooklyn, New York
Mary Hambleton (American, 1952–2009)
Query
2004
Oil and alkyd on canvas on wood
BMA 2019.36

Gift of Yasuko and John Bush, Laguna Beach, California
Tobias Putrih (Slovenian, born Kranj, 1972)
Macula A/+2
2005
Cardboard
BMA 2018.152

Gift of Michael Milligan, Baltimore
Cynthia Daignault (American, born 1978)
Huntingdon Avenue
2015
Oil on linen
BMA 2018.100

ACCESSIONED BY BEQUEST (RESTRICTED)
Bequest of Suzanne F. Cohen, Baltimore
Mel Bochner (American, born 1940)
Both/or/and/if/(either)
2000
Oil and acrylic on 20 pre-stretched canvases
BMA 2019.82

Mel Bochner (American, born 1940)
Contempt
2004
Acrylic and oil over graphite on canvas
BMA 2019.83

CONTEMPORARY PRINTS, DRAWINGS, PHOTOGRAPHS
ACCESSIONED BY PURCHASE
Purchase with exchange funds from the Pearlstone Family Fund and partial gift of The Andy Warhol Foundation for the Visual Arts, Inc.
Carrie Mae Weems (American, born 1953)
May Flowers
2002
Chromogenic print
Edition: 2/6
BMA 2019.4.1-4

Faith Ringgold (American, born 1930)
Judson 3
1970
Color screenprint
Edition of 5
BMA 2019.5

Mark Bradford (American, born 1961)
Life Size
2019
Cast handmade cotton paper, pigment, gouache, ink, letterpress
Edition 3/45 + 5 APs
BMA 2019.22

CONTEMPORARY TIME-BASED MEDIA
ACCESSIONED BY PURCHASE
Purchase with exchange funds from the Pearlstone Family Fund and partial gift of The Andy Warhol Foundation for the Visual Arts, Inc.
Maren Hassinger (American, born 1947)
Daily Mask
1997–2004
16mm film transferred to video (color, sound)
Edition: 1/3 + 2 AP
BMA 2018.110

Ana Mendieta (Cuban-American, 1948–1985)
Blood Inside Outside
1975
Super-8mm film transferred to high-definition digital media
Edition: 2/8 + 3 APs
BMA 2019.3
Charles Gaines (American, born 1944)  
**Printer/Publisher:** Paulson Fontaine Press  
*Numbers and Trees, Tiergarten Series 3: Tree #1, April*  
From the series *Numbers and Trees, Tiergarten Series 3*  
2018  
Color aquatint and spit bite aquatint with printed acrylic box  
Edition: 4/25 + 10 APs  
BMA 2019.23

Charles Gaines (American, born 1944)  
**Printer/Publisher:** Paulson Fontaine Press  
*Numbers and Trees, Tiergarten Series 3: Tree #2, May*  
From the series *Numbers and Trees, Tiergarten Series 3*  
2018  
Color aquatint and spit bite aquatint with printed acrylic box  
Edition: 4/25 + 10 APs  
BMA 2019.24

Charles Gaines (American, born 1944)  
**Printer/Publisher:** Paulson Fontaine Press  
*Numbers and Trees, Tiergarten Series 3: Tree #4, July*  
From the series *Numbers and Trees, Tiergarten Series 3*  
2018  
Color aquatint and spit bite aquatint with printed acrylic box  
Edition: 4/25 + 10 APs  
BMA 2019.25

Charles Gaines (American, born 1944)  
**Printer/Publisher:** Paulson Fontaine Press  
*Numbers and Trees, Tiergarten Series 3: Tree #6, September*  
From the series *Numbers and Trees, Tiergarten Series 3*  
2018  
Color aquatint and spit bite aquatint with printed acrylic box  
Edition: 4/25 + 10 APs  
BMA 2019.26

David C. Driskell (American, born 1931)  
*Self Portrait*  
1956  
Pen and ink on paper  
BMA 2019.28

Clio Newton (American, born 1989)  
*Sasha*  
2018  
Compressed charcoal on paper  
BMA 2019.29

Elle Pérez (American, born 1989)  
*Binder*  
2015, printed 2018  
Inkjet print, pigment-based  
Edition: 5/5 + 2 AP  
BMA 2019.30

Elle Pérez (American, born 1989)  
*Water body*  
2016, printed 2018  
Inkjet print, pigment-based  
Edition: 4/5 + 2 AP  
BMA 2019.31

Elle Pérez (American, born 1989)  
*Morning*  
2017, printed 2018  
Inkjet print, pigment-based  
Edition: 3/5 + 2 AP  
BMA 2019.32

Ebony G. Patterson (Jamaican, born 1981)  
*...we lost...for those who bear/bare witness*  
2018  
Digital print on hand-cut, archival watercolor paper with hand-cut paper elements, poster board, acrylic gel medium, hot glue, plastic letters, feathered butterflies, and two paper crowns  
2019.33

Emma Amos (American, 1938–2020)  
**Printer:** K. Caraccio Etching Studio  
*Chance to Sit (with Pochoir)*  
1981  
Etching, aquatint, and color stencil print  
Edition: Printer’s Proof  
2019.34

**Print, Drawing & Photograph Society Fund, with proceeds derived from the 2017 Contemporary Print Fair**  
*Morgan*  
1973  
Vine charcoal, compressed charcoal, and conte crayon, with erasing, on paper  
BMA 2019.2

Women's Committee Acquisitions Endowment for Contemporary Prints and Photographs  
Wayne Hodge (American, born 1976)  
*Sentinel/Sister*  
2018  
Collage of cut and torn chromogenic prints and gold and silver leaf on paper  
BMA 2019.1

Saya Woolfalk (Japanese-American, born 1979)  
*Cloud Divination #1*  
From the series *Cloud Divination*  
2018  
Inkjet print (pigment-based), screenprint, silver leaf, and collage of printed paper on paper  
Edition 8/14  
BMA 2019.6

**ACCESSIONED BY GIFT**  
**Gift of the Artist in Honor of Suzanne F. Cohen**  
Mel Bochner (American, born 1940)  
*Study for Double*  
1975  
Opaque watercolor and graphite on paper  
BMA 2018.116

**Gift of Yasuko and John Bush, Laguna Beach, California**  
Tobias Putrih (Slovenian, born Kranj, 1972)  
*Macula A/+2*  
2005  
Cardboard  
2018.152

Tacita Dean (English, born 1965)  
*Bubble House (Street)*  
1999  
Chromogenic print  
Edition: 4/6  
2018.153
<table>
<thead>
<tr>
<th>Gift of Constantine Grimaldis, Baltimore, in Honor of Leslie Cozzi, Associate Curator of Prints, Drawings &amp; Photographs</th>
</tr>
</thead>
<tbody>
<tr>
<td><strong>Mavis Pusey (American, 1928–2019)</strong></td>
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<tr>
<td>City View 7</td>
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<td>c. 1977</td>
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<tr>
<td>Etching</td>
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<td>Edition: AP</td>
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<tr>
<td>Sam Gilliam (American, born 1933)</td>
</tr>
<tr>
<td><strong>Lilly's Print (right)</strong></td>
</tr>
<tr>
<td>2001</td>
</tr>
<tr>
<td>Two-color woodblock print on two pieces of wood veneer</td>
</tr>
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<td>Edition: 6/30</td>
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<tr>
<td>2018.156</td>
</tr>
<tr>
<td><strong>Gift of Mary and Paul Roberts, Baltimore</strong></td>
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<tr>
<td>Gabriel Orozco (Mexican, born 1962)</td>
</tr>
<tr>
<td><strong>Untitled</strong></td>
</tr>
<tr>
<td>2001</td>
</tr>
<tr>
<td>3 drawings in conte crayon, opaque watercolor, and graphite on blue-ruled paper</td>
</tr>
<tr>
<td>Edition: 17/25</td>
</tr>
<tr>
<td>2018.111.1-3</td>
</tr>
<tr>
<td><strong>James Siena (American, born 1957)</strong></td>
</tr>
<tr>
<td><strong>Four Level Elevation</strong></td>
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<tr>
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<tr>
<td>Colored pencil on paper (from a spiral-bound sketchbook)</td>
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<tr>
<td>BMA 2018.112</td>
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<td><strong>Louise Lawler (American, born 1947)</strong></td>
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<tr>
<td><strong>Untitled - 3 Warhol paintings at auction</strong></td>
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<tr>
<td>1991</td>
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<tr>
<td>Silver dye-bleach print (Cibachrome) mounted on aluminum</td>
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<tr>
<td>BMA 2018.117</td>
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<tr>
<td><strong>John Waters (American, born 1946)</strong></td>
</tr>
<tr>
<td><strong>Reckless Eyeballs</strong></td>
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<td>BMA 2018.119</td>
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<tr>
<td><strong>Printer: Lilah Toolland (American, active 1980s)</strong></td>
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<td><strong>Construct (Red)</strong></td>
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<td><strong>Ellen Gallagher (American, born 1965)</strong></td>
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<td><strong>Untitled</strong></td>
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<td><strong>Publisher: Studio Heinrici, Ltd.</strong></td>
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<td><strong>Painting with Two Balls</strong></td>
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<td>Color screenprint</td>
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<td>BMA 2018.126</td>
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<tr>
<th>Artist</th>
<th>Date</th>
<th>Medium and Edition Details</th>
</tr>
</thead>
<tbody>
<tr>
<td>Jasper Johns (American, born 1930)</td>
<td>1978</td>
<td>Color lithograph Edition: 19/42</td>
</tr>
<tr>
<td>Martin Puryear (American, born 1941)</td>
<td>2014</td>
<td>Color softground and hardground etching with drypoint (sand grain) on chine collé Edition: 2/40 BMA 2018.143</td>
</tr>
<tr>
<td>Gerhard Richter (German, born 1932)</td>
<td>1996</td>
<td>Color offset lithograph Edition: 48/60 BMA 2018.144</td>
</tr>
</tbody>
</table>
Julian Schnabel (American, born 1951)
Publisher: Pace Editions, Inc., New York
A Boy from Naples
1985
Color aquatint printed on a map (color offset lithograph in two sections)
Edition: 22/35
BMA 2018.147

Frank Stella (American, born 1936)
Then Came an Ox and Drank the Water
1984
Color lithograph, linoleum cut, and screenprint with hand-coloring and collage on T.H. Saunders paper (background) and shaped, hand-cut Somerset paper (collage elements)
Edition: 57/60
BMA 2018.148
Gift of Clair Zamoiski Segal in Honor of John Waters

Wolfgang Tillmans (German, born 1968)
John, Provincetown
2016
Inkjet print
Edition: 3/10 + 1 AP
BMA 2018.120
Gift of the Mary Swift Family

Anne Truitt (American, 1921–2004)
Summer ’86 No. 6
1986
Acrylic on paper
BMA 2018.115

ACCESSIONED BY BEQUEST (RESTRICTED)

Bequest of Suzanne F. Cohen, Baltimore

Carl Andre (American, born 1935)
Arms Atlantic
1963
Typewriter ink on paper
BMA 2019.59

Jill Baroff (American, born 1954)
Blue Chesapeake
2002
Pen and blue ink on thin Japanese paper (gampi) mounted on paper
BMA 2019.60

Mel Bochner (American, born 1940)
Proposal for Wall Piece Random Lines
1968
Blue carpenter’s chalk and graphite pencil on paper
BMA 2019.61

Mel Bochner (American, born 1940)
Study for Corner Painting: Non-Verbal Structure (RYBBW)/Convex and Study for Corner Painting: Non-Verbal Structure (RYBBW)/Concave
1973
Colored pencil, ink, and graphite pencil on graph paper (2 sheets)
BMA 2019.62.1-2

Mel Bochner (American, born 1940)
Duple
1975
Pastel over graphite on paper
BMA 2019.63

Mel Bochner (American, born 1940)
Study for Scissure
1978
Casein over graphite on paper
BMA 2019.64

Burgoyne Diller (American, 1906–1965)
Group 2 - #85
1961
Graphite and colored pencil on paper
BMA 2019.65

Olafer Eliasson (Danish, born 1967)
Five Green to Blue Negative Movie
2010
Watercolor and graphite on paper
BMA 2019.66

Hamish Fulton (British, born 1946)
The Outline of Seven Stones from a Dry Stream Bed for a Seven Day Wandering Walk Seven Nights Camping Myrâlsandur Iceland March
1996
Graphite on crumpled paper
BMA 2019.67

Mary Hambleton (American, 1952-2009)
Minus Series
2003
Matte opaque paint, charcoal, and shellac on paper
BMA 2019.68

Sol LeWitt (American, 1928–2007)
Irregular Grid
1999
Gouache on paper
BMA 2019.69

Robert Mangold (American, born 1937)
Untitled
1981
Collage of acrylic-painted paper with graphite on paper
BMA 2019.70

Sylvia Mangold (American, born 1938)
By Tool, By Eye
1976
Watercolor, graphite, and pen and black ink on paper
BMA 2019.71

Robert Moskowitz (American, born 1935)
Skyscraper
1995
Pastel on blue paper
BMA 2019.72

Sarah Oppenheimer (American, born 1972)
First Sketch of Number W-120301 for BMA Installation
2012
Fiber-tipped marker on translucent paper (architect’s “vellum”)
BMA 2019.74

Marjetica Potrc (Slovenian, born Ljubljana, 1953)
Wanting Water
2003
Ballpoint pen and colored fiber-tipped marker on paper
BMA 2019.75.1-12

Tobias Putrih (Slovenian, born Kranj, 1972)
Quasi-Random Drawing #4
2003
Graphite pencil on paper
BMA 2019.76

Tobias Putrih (Slovenian, born Kranj, 1972)
Quasi-Random Drawing #5
2003
Graphite pencil on paper
BMA 2019.77

Fred Sandback (American, 1943–2003)
Untitled, #7203
1977
Colored ink on paper
BMA 2019.78

Fred Sandback (American, 1943–2003)
Untitled, #7704
1977
Black fabricated chalk on gray paper
BMA 2019.79

Spiral with Concrete Rundown
1971
Graphite and fiber-tipped marker on paper
BMA 2019.80
Mel Bochner (American, born 1940)
Surface De/Formation (Crumple)
1967–1968
Gelatin silver print mounted on aluminum panel
BMA 2019.85

Anthony Hernandez (American, born 1947)
Rome 25
1999
Silver dye-bleach print (Cibachrome)
Edition: 3/5
BMA 2019.86

Edward Serotta (American, born 1949)
Survival in Sarajevo: How a Jewish Community Came to the Aid of its City
1994
Portfolio of 13 gelatin silver photographs with title page
BMA 2019.87.1-14

Sara VanDerBeek (American, born 1976)
Threshold
2015
Digital chromogenic prints mounted on aluminum and dibond panels
Edition 1/3
BMA 2019.88

Sara VanDerBeek (American, born 1976)
Threshold II
2015
Digital chromogenic prints mounted on aluminum and dibond panels
Edition 1/3
BMA 2019.89

Mel Bochner (American, born 1940)
Author: Ludwig Wittgenstein (Austrian, 1889–1951)
On Certainty
1991
Editioned artist book and 12 framed prints
Edition: 2/30
BMA 2019.90.1–13

Dan Flavin (American, 1933–1996)
Untitled (For Rento)
1986
Color screenprints (set of two)
BMA 2019.91.1-2

Orient Beach (State 1)
1984
Lithograph with cut paper
BMA 2019.92

Leaves
1964–1965, published 1975
Lithograph
Edition: 17/75
BMA 2019.93

Adam Pendleton (American, born 1984)
what is...(study)
2017
Screenprint on mylar
BMA 2019.95

Richard Serra (American, born 1939)
1999
Etching
BMA 2019.96

Frank Stella (American, born 1936)
Publisher: Petersburg Press
Sinjerli Variations Squared with Colored Grounds
1981
Six color offset lithograph and screenprints
Edition of 38
BMA 2019.97.1–6

Robert Therrien (American, born 1947)
Untitled (Mirror)
1994
Semi-gloss opaque paint over screenprint on spiral-bound drawing pad
Edition: 26/30
BMA 2019.98

Cy Twombly (American, 1928–2011)
Untitled
1968
Mezzotint and drypoint
Edition: 9/12
BMA 2019.99

Bequest of Suzanne F. Cohen, Chair of the BMA Board of Trustees, 2003–2006
Bruce Nauman (American, born 1941)
Violins Violence Silence (Fabrication Drawing, Interior Version)
1982
Graphite, pastel, and conte crayon on paper
BMA 2019.73

Bequest of Suzanne F. Cohen, Baltimore, in Memory of her Husband, Nathan L. Cohen
Joan Miró (Spanish, 1893–1983)
Femme et Volcan
1938
Etching
BMA 2019.94

Bequest of John Goodman, Baltimore
Lamp
1978
Harry Anderson (American, born 1943)
Philadelphia, Pennsylvania
Mouth-blown glass, brass
BMA 2018.101

PROMISED GIFTS
Promised gift of a MAD Gathering to The Baltimore Museum of Art
Amanda Ross-Ho (American, born 1975)
Publisher: John Herschend (American, born 1967)
Publisher: Will Rogan (American, born 1975)
Issue 33
From the periodical The Thing Quarterly 2017
Handblown drinking glass and postcard of the world

Dave Muller (American, born 1964)
Publisher: John Herschend (American, born 1967)
Publisher: Will Rogan (American, born 1975)
Issue 34
From the periodical The Thing Quarterly 2017
Two cement bookends and bound catalog

DECORATIVE ARTS
ACCESSIONED BY GIFT
Gift of Barbara Katz, Baltimore
Necksculpture
c. 1976
Betty Cooke (American, born 1924)
Baltimore, Maryland
Sterling silver
BMA 2019.7

ACCESSIONED BY BEQUEST (RESTRICTED)
Bequest of John Goodman, Baltimore
Lamp
1978
Harry Anderson (American, born 1943)
Philadelphia, Pennsylvania
Mouth-blown glass, brass
BMA 2018.101
PRE-1960 AMERICAN PAINTING & SCULPTURE

ACCESSIONED BY GIFT

Gold Vase
2000
Hideaki Miyamura (American, born Japan, 1955)
Hampton Falls, New Hampshire
Porcelain with Yohen crystal glaze
BMA 2018.102

Maquette of Chair
2007
Peter Danko (American, born 1949)
York, Pennsylvania
Maple
BMA 2018.103

Conoid Chair
1986
George Nakashima (American, 1905–1990)
New Hope, Pennsylvania
Walnut
BMA 2018.104

PRE-1960 EUROPEAN PAINTING & SCULPTURE

ACCESSIONED BY GIFT

Maquette of Chair
2007
Peter Danko (American, born 1949)
York, Pennsylvania
Maple
BMA 2018.103

Conoid Chair
1986
George Nakashima (American, 1905–1990)
New Hope, Pennsylvania
Walnut
BMA 2018.104

PRE-1960 GRAPHIC ARTS

ACCESSIONED BY PURCHASE

Blanche Adler Memorial Fund
Edgar Chahine (French, 1874–1947)
Aïcha
1903
Drypoint with plate tone
BMA 2019.11

Luigi Conconi (Italian, 1852–1917)
Intoxication (Ebbrezza)
c. 1896
Etching with plate tone and selective wiping
BMA 2019.12

Claude Mellan (French, 1598–1688)
Publisher: Michel Odieuvre (French, 1687–1756)
Magic Calendar (Calendrier Magique)
1895
Bound volume with full-length color lithograph illustrations on sixteen leaves
BMA 2019.44
<table>
<thead>
<tr>
<th>Artist</th>
<th>Title</th>
<th>Date</th>
<th>Medium</th>
<th>Accession Number</th>
</tr>
</thead>
<tbody>
<tr>
<td>Anna Maria Werner</td>
<td>Mausolus and Artemisia</td>
<td>1709</td>
<td>Gouache on parchment stretched over a copper plate</td>
<td>BMA 2019.42</td>
</tr>
<tr>
<td>Jean-Emile Laboureur</td>
<td>Woman in a Blue and Yellow Suit</td>
<td>c. 1912</td>
<td>Pencil, charcoal with stumping, and watercolor on paper</td>
<td>BMA 2019.9</td>
</tr>
<tr>
<td>Jean Veber</td>
<td>Women Fighting (Bataille de dames)</td>
<td>1896</td>
<td>Color lithograph</td>
<td>BMA 2019.10</td>
</tr>
<tr>
<td>Eugene-Stanislas-Alexandre Bléry</td>
<td>The Abandoned Rocky Bank (Le banc de rochers abandonné)</td>
<td>1870</td>
<td>Etching</td>
<td>BMA 2019.13</td>
</tr>
<tr>
<td>Alfred H. Maurer</td>
<td>Abstraction</td>
<td>1928</td>
<td>Watercolor, opaque watercolor, and charcoal on paper</td>
<td>BMA 2018.150</td>
</tr>
<tr>
<td>Imogen Cunningham</td>
<td>Edward Weston with Cats</td>
<td>1945</td>
<td>Gelatin silver print</td>
<td>BMA 2018.154</td>
</tr>
<tr>
<td>Richard Bosman</td>
<td>Car Crash (Color State)</td>
<td>1982</td>
<td>Color woodcut</td>
<td>Edition: 60</td>
</tr>
<tr>
<td>Fitz Henry Lane</td>
<td>View of Baltimore from Federal Hill</td>
<td>1850</td>
<td>Color lithograph</td>
<td>BMA 2018.151</td>
</tr>
<tr>
<td>Joseph Pennell</td>
<td>A Typical Bethnal Green Street</td>
<td>c. 1900</td>
<td>Pen and black ink over traces of graphite on paper</td>
<td>BMA 2019.48</td>
</tr>
<tr>
<td>Frank Brangwyn</td>
<td>Gateway, Genoa</td>
<td>1924</td>
<td>Etching</td>
<td>BMA 2019.49</td>
</tr>
<tr>
<td>Frank Brangwyn</td>
<td>Browning’s House, Venice</td>
<td>1912</td>
<td>Etching, aquatint, and drypoint, printed in brown ink</td>
<td>BMA 2019.50</td>
</tr>
<tr>
<td>Frank Brangwyn</td>
<td>A Gate of Naples</td>
<td>1910</td>
<td>Etching, aquatint, and drypoint, printed in brown ink</td>
<td>BMA 2019.51</td>
</tr>
</tbody>
</table>
Richard Bosman (American, born India, 1944)
Suicide
Color woodcut
Edition of 42

Manuel Álvarez Bravo (Mexican, 1902–2002)
The Good Reputation Sleeping
1938–1939, printed later
Gelatin silver print

Chuck Close (American, born 1940)
Alex (Alex Katz)
1991
Color woodcut
Edition of 95

Sue Coe (English, born 1951)
St. Patrick’s Day: Broomstick of the Lord
1993
Opaque watercolor

Sue Coe (English, born 1951)
Abu Ghraib
2005
Color woodcut
Edition of 23

Jim Dine (American, born 1935)
Souvenir
1974
Etching on handmade paper
Edition of 25

Connie Imboden (American, born 1953)
Sainthood
c. 1986–1991
Gelatin silver print

Alex Katz (American, born 1927)
Green Cap
1985
Color woodcut
Edition of 200

Tom Lewis (American, 1940–2008)
Ghetto Crucifixion
n.d.
Etching
Edition of 25

Louis Lozowick (American, born Ukraine, 1892–1973)
57th Street (Rubber Center)
1929
Crayon lithograph

Carlo Maria Mariani (Italian, born 1931)
Gorgone
c. 1980
Crayon lithograph
Edition of 60

Lisa Lyon
1980
Gelatin silver print
Edition of 15

Lisa Lyon
1981
Gelatin silver print
Edition of 10

Alison Saar (American, born 1956)
Kiss on a Rope
2001
Color woodcut
Edition of 15

Collection of Barbara Katz, Baltimore

Maurice Brazil Prendergast (American, 1858–1924)
Tree in Autumn
c. 1910–1913
Watercolor and graphite

**TEXTILES**

**ACCESSIONED BY GIFT**

Gift of Gretchen Redden, Baltimore, in Honor of Anita Jones, Curator of Textiles, 1985–2018

Roundel with Whimsical Animals in a Stylized Landscape
c. 1922
Vienna, Austria
Designer: Dagobert Peche (Austrian, 1887–1923)
Workshop: Wiener Werkstätte (Vienna, Austria 1903–1932)
Cotton
BMA 2018.105

Gift of Clair Zamoiski Segal in Honor of Christopher Bedford, Director of The Baltimore Museum of Art

One Night at Cabin Pond
Quilt no. 4 from the series Story Quilts
2016
Stephen Towns (American, born 1980)
Baltimore, Maryland
Natural and synthetic fabric, nylon tulle, polyester and cotton thread, Thermoweb, cotton/polyester blend batting, crystal glass beads, resin and metal buttons
BMA 2018.149
STRONG FISCAL MANAGEMENT

“The BMA ended fiscal year 2019 with a balanced budget thanks to our generous donors and Members, the dedicated leadership of the Board of Trustees, and the resourceful Museum staff. Through their support, the Museum was able to realize an extraordinary range of outstanding artistic and educational programs and sustain free admission. This sound fiscal management reflects the continued commitment to excellence in all areas of operation so that the citizens of Baltimore and the State of Maryland, as well as cultural tourists, can continue to enjoy and benefit from this wonderful institution. We are very grateful for everyone’s generous support of the BMA and their dedication to its vibrant future.”

CLAIR ZAMOISKI SEGAL, CHAIR OF THE BOARD OF TRUSTEES
CHRISTOPHER BEDFORD, DOROTHY WAGNER WALLIS DIRECTOR
CHRISTINE DIETZE, CHIEF OPERATING OFFICER
## OPERATING ACTIVITY

### TOTAL OPERATING REVENUE

<table>
<thead>
<tr>
<th>Source</th>
<th>Amount</th>
<th>Percentage</th>
</tr>
</thead>
<tbody>
<tr>
<td>Contributed Income</td>
<td>$5,951,662</td>
<td>35.7%</td>
</tr>
<tr>
<td>Endowment</td>
<td>$4,201,457</td>
<td>25.2%</td>
</tr>
<tr>
<td>Baltimore City</td>
<td>$2,409,748</td>
<td>14.5%</td>
</tr>
<tr>
<td>Earned Income</td>
<td>$2,316,951</td>
<td>14%</td>
</tr>
<tr>
<td>Maryland State Arts Council</td>
<td>$1,132,183</td>
<td>6.8%</td>
</tr>
<tr>
<td>Other Grants</td>
<td>$637,332</td>
<td>3.8%</td>
</tr>
<tr>
<td><strong>Total</strong></td>
<td><strong>$16,649,333</strong></td>
<td><strong>100%</strong></td>
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</tbody>
</table>

### TOTAL OPERATING EXPENSES

<table>
<thead>
<tr>
<th>Category</th>
<th>Amount</th>
<th>Percentage</th>
</tr>
</thead>
<tbody>
<tr>
<td>Curatorial, Collections, and Exhibitions</td>
<td>$11,850,553</td>
<td>71.2%</td>
</tr>
<tr>
<td>Education</td>
<td>$1,248,800</td>
<td>7.5%</td>
</tr>
<tr>
<td>General Administration</td>
<td>$1,904,478</td>
<td>11.45%</td>
</tr>
<tr>
<td>Development &amp; Membership</td>
<td>$733,271</td>
<td>4.4%</td>
</tr>
<tr>
<td>Retail</td>
<td>$907,935</td>
<td>5.45%</td>
</tr>
<tr>
<td><strong>Total</strong></td>
<td><strong>$16,645,037</strong></td>
<td><strong>100%</strong></td>
</tr>
</tbody>
</table>

---

[Diagram showing contributions and expenses percentages]

Baltimore Museum of Art, 2019 | 39
## STATEMENT OF FINANCIAL POSITION

### ASSETS

<table>
<thead>
<tr>
<th></th>
<th>FY 2019 6/30/19</th>
<th>FY 2018 6/30/18</th>
</tr>
</thead>
<tbody>
<tr>
<td><strong>CURRENT ASSETS</strong></td>
<td></td>
<td></td>
</tr>
<tr>
<td>Cash and Cash Equivalents</td>
<td>$1,511,349</td>
<td>$2,510,009</td>
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<tr>
<td>Investments</td>
<td>$8,609,359</td>
<td></td>
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<tr>
<td>Contributions and Grants Receivable</td>
<td>$3,210,042</td>
<td>$3,899,696</td>
</tr>
<tr>
<td>Accounts Receivable</td>
<td>$529,780</td>
<td>$2,788,460</td>
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<tr>
<td>Inventories</td>
<td>$343,894</td>
<td>$288,214</td>
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<tr>
<td>Other Current Assets</td>
<td>$1,586,311</td>
<td>$1,599,235</td>
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<tr>
<td>Total Current Assets</td>
<td>$15,790,735</td>
<td>$11,085,614</td>
</tr>
<tr>
<td><strong>Investments</strong></td>
<td>$131,197,423</td>
<td>$119,318,120</td>
</tr>
<tr>
<td>Contributions Receivable, net</td>
<td>$7,061,750</td>
<td>$2,461,456</td>
</tr>
<tr>
<td>Property and Equipment, net</td>
<td>$4,725,277</td>
<td>$4,414,014</td>
</tr>
<tr>
<td>Interest Rate Swap</td>
<td>$978</td>
<td>$5,262</td>
</tr>
<tr>
<td>Total Assets</td>
<td>$158,776,163</td>
<td>$137,284,466</td>
</tr>
</tbody>
</table>

### LIABILITIES AND NET ASSETS

<table>
<thead>
<tr>
<th></th>
<th>FY 2019</th>
<th>FY 2018</th>
</tr>
</thead>
<tbody>
<tr>
<td><strong>CURRENT LIABILITIES</strong></td>
<td>$2,522,297</td>
<td>$1,729,017</td>
</tr>
<tr>
<td>Accounts Payable &amp; Accrued Expenses</td>
<td>$1,221,528</td>
<td>$1,225,267</td>
</tr>
<tr>
<td>Payables Under Split Interest Agreements</td>
<td>$160,577</td>
<td>$160,567</td>
</tr>
<tr>
<td>Deferred Revenue</td>
<td>$892,071</td>
<td>$104,399</td>
</tr>
<tr>
<td>Bonds Payable, Current Portion</td>
<td>$248,121</td>
<td>$238,784</td>
</tr>
<tr>
<td>Total Current Liabilities</td>
<td>$6,529,907</td>
<td>$5,997,782</td>
</tr>
<tr>
<td><strong>NON-CURRENT LIABILITIES</strong></td>
<td></td>
<td></td>
</tr>
<tr>
<td>Interest Rate Swap</td>
<td>$3,115,271</td>
<td>$3,318,978</td>
</tr>
<tr>
<td>Payables Under Split Interest Agreements</td>
<td>$892,339</td>
<td>$949,787</td>
</tr>
<tr>
<td>Total Liabilities</td>
<td>$6,529,907</td>
<td>$5,997,782</td>
</tr>
</tbody>
</table>

### NET ASSETS

<table>
<thead>
<tr>
<th></th>
<th>FY 2019</th>
<th>FY 2018</th>
</tr>
</thead>
<tbody>
<tr>
<td>Without Donor Restrictions</td>
<td>$22,654,052</td>
<td>$21,859,321</td>
</tr>
<tr>
<td>With Donor Restrictions</td>
<td>$129,592,204</td>
<td>$109,427,363</td>
</tr>
<tr>
<td>Total Net Assets</td>
<td>$152,246,256</td>
<td>$131,286,684</td>
</tr>
<tr>
<td>Total Liabilities and Net Assets</td>
<td>$158,776,163</td>
<td>$137,284,466</td>
</tr>
</tbody>
</table>